



सत्यमेव जयते

# भारत का राजपत्र

*The Gazette of India*

- **TECHNOLOGY DEVELOPMENT BOARD ACT, 1995**
- **TECHNOLOGY DEVELOPMENT BOARD RULES, 1996**

TECHNOLOGY DEVELOPMENT BOARD  
Department of Science & Technology  
Govt. of India, Technology Bhawan  
New Delhi- 110016

## **FUND FOR TECHNOLOGY DEVELOPMENT AND APPLICATION**

The Government of India has set up a Technology Development Board (TDB) with adequate fund to consolidate further technology development in the country by bringing together the efforts of Industry and R&D institutions for achieving integrated excellence.

### **TECHNOLOGY DEVELOPMENT BOARD**

The Technology Development Board would utilize the Fund for the purpose of technology development as stipulated in the Technology Development Board Act, 1995. The legislation setting up the TDB has been brought into effect from 1<sup>st</sup> September, 1996.

Technology Development Board, would-

- (a) provide equity capital, subject to such conditions as may be determined by regulations, or any other financial assistance to industrial concerns and other agencies attempting commercial application of indigenous technology or adapting imported technology for wider domestic applications;
- (b) provide financial assistance to such research and development institutions engaged in developing indigenous technology or adaptation of imported technology for commercial application, as may be recognised by the Central Government;
- (c) perform such other functions as may be entrusted to it by the Central Government.

1

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### **BENEFICIARIES**

Industry, R&D institutions and other agencies engaged in the development and commercialisation of indigenous technology or adapting the imported technology for wider applications.

The financial assistance by the Board may be in the form of:

- \* Grants
- \* Loan +
- \* Equity

- + The rate of interest as decided by the Board on loans will be 6% per annum at simple interest. The repayment of loan together with interest thereon, shall commence one year after the project is successfully completed.

Interested parties may submit their proposals by furnishing full details of the proposed project in a prescribed proforma. For further details, please contact: The Secretary,

## TECHNOLOGY DEVELOPMENT BOARD

Department of Science and Technology  
Government of India, Technology Bhavan  
New Mehrauli Road, New Delhi - 110 016.

2

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REGISTERED No. DL-33004/95



# भारत का राजपत्र

## *The Gazette of India*

असाधारण

EXTRAORDINARY

भाग II - खंड 1

PART II - Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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No. 66] NEW DELHI, MONDAY, DECEMBER 18, 1995/AGRAHAYANA 27, 1917

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS  
(Legislative Department)

*New Delhi, the 18th December, 1995/Agrahayana 27, 1917(Saka)*

The following Act of Parliament received the assent of the President on the 16th December, 1995, and is hereby published for general information :-

**THE TECHNOLOGY DEVELOPMENT BOARD ACT, 1995**  
**No. 44 OF 1995**

[16th December, 1995.]

An Act to provide for the constitution of a Board for payment of equity capital or any other financial assistance to industrial concerns and other agencies attempting development and commercial

3

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application of indigenous technology or adapting imported technology to wider domestic applications and for matters connected therewith or incidental thereto.

Be it enacted by the Parliament in the Forty-sixth Year of the Republic of India as follows :-

**CHAPTER I**  
**PRELIMINARY**

- |  |                               |
|--|-------------------------------|
| 1. (1) This Act may be called the Technology Development Board Act, 1995.  | Short title and commencement. |
| (2) It shall come into force on such date as the Central Government may, by notification in the official Gazette, appoint. | Definitions.                  |
| 2. In this Act, unless the 'context otherwise requires-  |                               |
| (a) "Board" means the Technology Development Board constituted under sub-section (1) of section 3;                         |                               |
| (b) "Chairperson" means the Chairperson of the Board;  |                               |
| (c) "Fund" means the Fund for Technology Development and Application constituted under sub-section (1) of section 9;       |                               |
| (d) "Member" means a member of the Board and includes the Chairperson;   |                               |
| (e) "Prescribed" means prescribed by rules made under this Act;  |                               |
| (f) "Secretary" means the Secretary  |                               |

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- (g) of the Board appointed under sub-section (1] of section 4;  
 words and expressions used herein and not defined but defined in the Research and Development Cess Act, 1986, shall have the meanings respectively assigned to them in that Act. 32 of 1986

## CHAPTER II TECHNOLOGY DEVELOPMENT BOARD

Constitution  
and  
incorporation  
of the Board.

- 3 (1) The Central Government shall by notification in the Official Gazette, constitute, for the purposes of this Act, a Board to be called the Technology Development Board.
- (2) The Board shall be a body corporate by the name aforesaid having perpetual succession and a common seal with power, subject to the provisions of this Act, to contract and shall, by the said name, sue and be sued.
- (3) The Board shall consist of the following members, namely :-
- (a) the Secretary to the Government of India incharge of the Ministry or Department of the Central Government dealing with Science and Technology ex-officio  
chairperson;
  - (b) the Secretary to the Government of India incharge of the Ministry or Department of the Central Government dealing with Scientific and Industrial Research ex-officio

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- (c) the Secretary to the Government of India incharge of the Ministry or Department of the Central Government dealing with Finance (Expenditure) ex-officio
  - (d) the Secretary to the Government of India incharge of the Ministry or Department of the Central Government dealing with Defence

- Research and Development ex-officio
- (e) the Secretary to the Government of India incharge of the Ministry or Department of the Central Government dealing with Industrial Development ex-officio
- (f) the Secretary to the Government of India incharge of the Ministry or Department of the Central Government dealing with Rural Development ex-officio
- (g) such number of persons, not exceeding four as may be prescribed, to be appointed by the Central Government from amongst persons having experience in technology development and application, banking and finance, industry, agriculture and rural development; and ex-officio
- (h) Secretary of the Board ex-officio
4. The term of office and other conditions of service of members specified in clause (g) of sub-section (3) shall be such as may be prescribed.

- (5) The Chairperson shall, in addition to presiding over the meetings of the Board, exercise and discharge such powers and duties of the Board as may be delegated to him by the Board and such other powers and duties as may be prescribed.
- (6) No act or proceeding of the Board shall be invalidated merely by reason of-
- (a) any vacancy in, or any defect in the constitution of, the Board;
  - (b) any defect in the appointment of a person acting as a member of the Board;
  - (c) any irregularity in the procedure of the Board not affecting the merits of the case.

- 4, (1) The Board may appoint the Secretary and such other officers and employees as it considers necessary for the efficient discharge of its functions under this Act. Secretary and other officers and employees of the Board
- (2) The terms and conditions of service of the Secretary and other officers and employees of the Board shall be such as may be determined by regulations.
5. (1) Subject to the rules made in this behalf, the Board may appoint such committees as may be necessary for the efficient discharge of its duties and performance of its functions under this Act. Committee of the Board
- (2) The Board shall have the power to co-opt as members of any committee appointed under sub-section (1), such number of persons who are not members of the Board as it may think fit, and the

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person so co-opted shall have the right to attend the meetings of the committee, and take part in the proceedings of the committee, but shall not have the right to vote.

6. The Board may-

*Functions of the Board.*

- (a) provide equity capital, subject to such conditions as may be determined by regulations, or any other financial assistance to industrial concerns and other agencies attempting commercial application of indigenous technology or adapting imported technology for wider domestic applications;
- (b) provide financial assistance to such research and development institutions engaged in developing indigenous technology or adaptation of the imported technology for commercial application, as may be recognised by the Central Government;
- (c) perform such other functions as may be entrusted to it by the Central Government

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**CHAPTER III  
APPLICATION FOR GRANT OF  
FINANCIAL ASSISTANCE**

- Application for grant of financial assistance etc.
- 7.(1) An application for grant of financial assistance for the purposes mentioned under section 6 shall be made to the Board in such form as may be prescribed.
- (2) The Board may, after examining the application and after making such enquiries as it deems necessary by order in writing, either grant the financial assistance or refuse to grant the same :
- Provided that no refusal of grant shall be made unless an opportunity is given to the applicant of being heard.

**CHAPTER IV  
FINANCE, ACCOUNTS AND AUDIT**

- Grants and loans by the Central Government
8. The Central Government may, after due appropriation made by the Parliament by law, in this behalf, make to the Board grants and loans of such sums of money as the Government may consider necessary.
- Fund for Technology Development and Application
9. (1) There shall be constituted a Fund to be called the Fund for Technology Development and Application and there shall be credited to the Fund-
- a} any grants and loans made to the Board by the Central Government under section 8;

9

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- (b) all sums received by the Board from any other source;
- (c) recoveries made of the amounts granted from the Fund; and
- (d) any income from investment of the amount of the Fund.
- (2) The Fund shall be applied for meeting-
- (a) expenses on the object and for

- the purposes authorised by this Act;
- (b) salaries, allowances and other expenses of officers and other employees of the Board; and
- (c) expenses of the Board in the discharge of its functions under this Act.
- Transfer of money receipts and liabilities
10. On and from the commencement of this Act-
- (a) The money standing at the credit of the Venture Capital Fund formed under section 5 of the Research and Development Cess Act, 1986 which is part of the Development Assistance Fund established by the Development Bank under section 14 of the Industrial Development Bank of India Act, 1964 shall stand transferred to and vest in the Board; 18 of 1964 32 of 1986 18 of 1964
- (b) all sums of money due to the Development Bank immediately before such commencement shall be deemed to be due to the Board;
- (c) all debts, obligations and liabilities incurred, all contracts or

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agreements entered into and all matters and things engaged to be done by, with or for the Development Bank immediately before such commencement for or in connection with the purpose of the Venture Capital Fund shall be deemed to have been incurred, entered into or engaged to be done by, with or for the Board; and

(d) all suits and other legal proceedings instituted or which could have been Instituted by or against the Development Bank immediately before such

commencement may be continued or instituted by or against the Board.

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| 11.    | The Board shall prepare, in such form and at such time in each financial year, as may be prescribed, its budget for the next financial year, showing the estimated receipts and expenditure of the Board and forward the same to the Central Government. | Budget             |
| 12.    | The Board shall prepare, in such form and at such time in each financial year, as may be prescribed, its annual report, giving a full account of its activities during the previous financial year, and submit a copy thereof to the Central Government. | Annual Report      |
| 13.(1) | The Board shall maintain proper accounts and other relevant records and prepare  | Accounts and audit |

an annual statement of accounts in such form as may be prescribed by the Central Government in consultation with the Comptroller and Auditor-General of India.

- (2) The Comptroller and Auditor-General of India or any other person appointed by him in connection with the auditing of the accounts of the Board under this Act shall have the same rights and privileges and the authority in connection with such audit as the Comptroller and Auditor-General of India has in connection with the auditing of the Government accounts and, in particular, shall have the right to demand the production of books, accounts, connected vouchers and other documents and papers and to inspect any of the offices of the Board under this Act.
- (3) The accounts of the Board shall be audited by the Comptroller and Auditor-General of India annually and any expenditure incurred in connection with such audit shall be payable by the Board

to the Comptroller and Auditor-General of India.

- (4) The Board shall furnish to the Central Government, before such date as may be prescribed, its audited copy of accounts together with auditor's report.
14. The Central Government shall cause the annual report and auditor's report to be laid, as soon as may be after they are received, before each House of Parliament.
- Annual report and auditor's report to be laid before parliaments

12

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**CHAPTER V  
MISCELLANEOUS**

15. (1) An industrial concern or an institution receiving financial assistance from the Board shall furnish returns to the Board in such form and at such time as may be determined by regulations.
- Returns to be furnished to the Board

Power of the central Government to issue direction

- (2) The Board may authorise an officer to visit any industrial concern or institution referred to in sub-section (1) at any time to verify the accuracy of any return made under this section.

- 16.(1) Without prejudice to the foregoing provisions of this Act, the Board shall, in the discharge of its functions and duties under this Act, be bound by such directions on questions of policy as the Central Government may give in writing to it from time to time :  
Provided that the Board shall, as far as practicable, be given an opportunity to express its views before any direction is given under this sub-section.

- (2) The decision of the Central Government whether a question is one of policy or not shall be final.

- 17.(1) If at any time the Central Government is of the opinion-

- (a) that on account of grave emergency, the Board is unable to discharge the functions and the duties imposed on it by or under the provisions of this Act; or

Power of the Central Government to supersede the Board

- (b) that the Board has persistently made default in complying with any direction issued by the Central Government under this Act or in the discharge of the functions and duties imposed on it by or under the provisions of this Act and as a result of such default the financial position of the Board or the administration of the Board has deteriorated; or
  - (c) that circumstances exist which render it necessary in the public interest to do so, the Central Government may, by notification in the Official Gazette, supersede the Board for such period, not exceeding six months, as may be specified in the notification.
- ([2] Upon the publication of a notification under sub-section (1) superseding the Board,-
- (a) all the members shall, as from the date of supersession, vacate their offices as such;
  - (b) all the powers, functions and duties which may, by or under the provisions of this Act, be exercised or discharged by or on behalf of the Board shall, until the Board is reconstituted under sub-section (3), be exercised and discharged by such person or persons as the Central Government may direct; and
  - (c) all property owned or controlled

by the Board shall, until the Board is reconstituted under subsection (3), vest in the Central Government.

(3) On the expiration of the period of supersession specified in the notification issued under sub-section (1), the Central Government may reconstitute the Board by a fresh appointment and in such case any person or persons who vacated their offices under clause (a) of sub-section (2), shall not be deemed to be disqualified for appointment : Provided that the Central Government may, at any time, before the expiration of the period of supersession, take action under this sub-section.

(4) The Central Government shall cause a notification issued under sub-section (1) and a full report of any action taken under this section and the circumstances leading to such action to be laid before each House of Parliament at the earliest.

18 The Board may, by general or special order in writing, delegate to the Chairperson or any other member or to any officer of the Board subject to such conditions and limitations, if any, as may be specified in the order, such of its powers and functions under this Act (except the power under section 22) as it may deem necessary.

Delegation

19. All members, officers and other employees of the Board shall be deemed, when acting or purporting to

Members, officers and employees of the Board to be public servants.

act in pursuance of any of the provisions of this Act, to be public servants within the meaning of section 21 of the Indian Penal Code.

20. No prosecution or other legal proceeding shall lie against the Government or the Board or any committee appointed by it or any member of the Board or such committee, or any officer or employee of the Government or the Board or any other person authorised by the Government or the Board for anything which is In good faith done or intended to be done under this Act or the rules or regulations made there under.

Protection ,of  
action taken in  
good faith.

21.(1) The Central Government may, by notification in the Official Gazette, make - rules to carry out the provisions of this Act.

Power of the  
Central  
Government to

(2) Without prejudice to the generality of the foregoing power, such rules may provide for all or any of the following matters, namely :-

- (a) the number of members of the Board under clause (g) of subsection (3) of section 3;
- (b) the term of office and other conditions of service of the members of the Board, under subsection (4) of section 3;
- (c) the powers and duties of the Chairperson under sub-section (5) of section 3;
- (d) the constitution of committees under sub-section (1) of section 5;

-16-

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- (e) the form of application under subsection (1) of section 7;
  - (f) the form in which, and the time at which the Board shall prepare its budget under section 11 and its annual report under section 12;
  - (g) the form of annual statement of accounts under sub-section (1) of section 13 and the date before which the audited copy of the accounts may be furnished to the Central Government under subsection (4) of that section;
  - (h) any other matter which is to be or may be prescribed or in respect of which provision is to be, or may be, made by rules. power of me

Power of the  
Board of  
make  
Regulations

22.(1) The Board may, with the previous ' approval of the Central Government, by notification in the Official Gazette, make regulations consistent with this Act and the rules generally to carry out the provisions of this Act.

(2) In particular, and without prejudice to the generality of the foregoing power, such regulations may provide for all or any of the following matters, namely :-

- (a) the terms and conditions of service of the Secretary and other officers and employees of the Board under sub-section (2) of section 4;
- (b) the conditions subject to which equity capital may be provided by the Board under clause (a) of section 6;

17

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(c ) the form in which and the time at which the returns may be furnished to the Board under sub-section (1) of section 15.

Rules and  
regulations to  
be laid before  
the Parliament.

23. Every rule and every regulation made under this Act shall be laid, as soon as may be after it is made, before each House of the Parliament, while it is in session, for a total period of thirty days which may be comprised in one session or in two or more successive sessions, and if, before the expiry of the session immediately following the

session or the successive sessions aforesaid, both Houses agree in making any modification in the rule or regulation or both Houses agree that the rule or regulation should not be made, the rule or regulation shall thereafter have effect only in such modified form or be of no effect, as the case may be; so however, that any such modification or annulment shall be without prejudice to the validity of anything previously done under that rule or regulation.

18

रजिस्ट्री सं. डी0 एल0-33004/95

REGISTERED No. DL-33004/95



# भारत का राजपत्र

## *The Gazette of India*

असाधारण

EXTRAORDINARY

भाग II- खंड 3- उप-खंड (1)

PART II-Section 3- Sub-Section (1)

प्राधिकार से प्रकाशित

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### MINISTRY OF SCIENCE AND TECHNOLOGY (Department of Science and Technology)

#### NOTIFICATION

New Delhi, the 14th November, 1996

G.S.R. 523 (E)-In exercise of the powers conferred by Section 21 of the Technology, Development Board Act, 1995 (44 of 1995), the Central Government hereby makes the following rules, namely :-

1. Short title and commencement -

(1) These rules may be called the Technology Development Board Rules, 1996.

(2) They shall come into force on the date of their publication in the official Gazette.

2. Definitions -  
In these rules, unless the context otherwise requires -  
(a) "Act" means the Technology Development Board Act, 1995 (44 of 1995);  
(b) "Board" means the Technology Development Board constituted under sub-section (I) of section 3 of the Act;  
(c) "Form" means the form annexed to these rules;  
(d) all other words and expressions used in these rules, but defined in the Act or the Research and Development Cess Act, 1986 (32 of 1986) shall have the meaning respectively assigned to them in those Acts.
3. Technology Development Board -  
(1) The Board shall be constituted in accordance with the provisions of sub-section (3) of section 3 of the Act,  
(2) Four members shall be appointed to the Board under clause (g) of sub-section (3) of section 3 of the Act.  
(3) The members appointed under sub-rule (2), shall hold office for a period of three years and shall be eligible for re-appointment.
4. Meeting -  
The Board shall ordinarily hold at least two meetings in a year on dates to be fixed by the Chairperson for the transaction of business.
5. Resignation -  
(1) A member appointed under clause (g) of sub-section (3) of section 3 of the Act, may resign his seat by writing under his hand addressed to the Chairperson of the Board, who shall cause to forward it to the Central Government.  
(2) The office of the member of the Board fall vacant from the date on which his resignation is accepted by the Central Government.

6. Removal from the Board -  
The Central Government may remove any member of the Board appointed under clause (g) of sub-section (3) of section 3 of the Act- ,  
(a) if he is of unsound mind and stands so declared by a competent court; or  
(b) if he is an undischarged insolvent; or  
(c) if he is convicted of any offence involving moral turpitude; or  
(d) if his conduct is found to be unbecoming of a member.
7. Disclosure of interest by members -  
If any member of the Board or his/her family members has any interest in a proposal submitted for consideration of the Board, the member shall disclose the extent of his interest in the proposal.
8. Presiding over the meetings of the Board -  
The Chairperson or in his absence, such other member present as is decided by the Board, shall preside at every meeting of the Board.
9. Quorum -  
(1) The quorum necessary -for the transaction of business at a meeting of the Board shall be one-half of the total number of members.

- (2) If at any time there is no quorum, the Chairperson or the person presiding over a meeting shall adjourn the meeting until there is a quorum.
- (3) Where a meeting has been adjourned under sub-rule (2), the business which would have been brought before the original meeting if there had been a quorum present thereat, shall be brought before, and may be transacted at an adjourned meeting whether there is quorum present or not.

10. Power to call Board Meetings -

The Chairperson of the Board may at any time call a meeting of the Board and shall do so if a requisition for that purpose is presented to him by at least four members of the Board.

11. Notice of meetings and business -

A list of the business to be transacted at every meeting except at an adjourned meeting, signed by the Secretary of the Board or an officer authorised by the Chairperson, shall be sent to the address of each member at least seven days before the day fixed for such meeting, and no business shall, except where the Chairperson or the person presiding over the meeting otherwise directs, be brought before, or transacted at in any meeting other than the business for which a notice has been so given.

12. Voting -

(1) All matters brought before any meeting of the Board shall be decided by the majority of the votes of the members present and voting.

(2) The Chairperson or the person presiding over a meeting shall have and exercise a second or a casting vote in all cases of equality of votes.

13. Invitees to the Board meetings -

The Chairperson of the Board may invite any person or persons to attend any meeting of the Board but such persons shall have no right to vote.

14. Record of business -

(1) The record of business transacted at every meeting of the Board shall be prepared by the Secretary for approval by the Chairperson or the member presiding at such meeting,

(2) When any business is transacted by circulation of papers, the Secretary shall prepare a record of the business so transacted for approval by Chairperson of the Board directing the circulation.

(3) The record of business transacted at every meeting of the Board shall be approved and signed by the Chairperson or the member presiding at such meeting, and the approved record of business shall be submitted to the Board at its next meeting.

(4) A record shall be maintained by the Secretary of items of business transacted by the Board or the Committees thereof.

15. Appointment of Committees -

(1) The Board may appoint such committee or committees as the Board deems necessary to exercise such powers and discharge such functions as may be delegated to it under these rules.

(2) The Chairperson may, on the recommendation of the Board, appoint such Committee or Committees as may be necessary for the efficient discharge of duties of the Board.

(3) The Chairperson, on the recommendation of the Board coopt members to any Committee or Committees set up under sub-rule (1).

(4) The Board shall determine the terms of reference, tenure, membership and other related aspect of the Committee or the Committees.

(5) The Committee or Committees shall submit its report or finding to the Chairperson of the Board within the stipulated time unless extended by the Board.

16. Powers and duties of the Chairperson -The Chairperson shall :-

(1) be responsible for the proper functioning of the Board and the Committees thereof and the implementation of the decisions arrived at by the Board or by the Committee and the discharge of duties imposed on him by these rules or under the provisions of the Act;

(2) exercise such supervisory and administrative control over all officers and staff of the Board as may be necessary for efficient discharge of functions under the Act;

23

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(3) require the Board or any Committee thereof to defer taking action in pursuance of any decision taken by the Board, pending a reference to the Central Government on such decision;

(4) take decision on urgent matters that cannot wait disposal by the Board and such decisions shall be put up to the Board for approval at its next meeting :-

Provided that where the Board modifies or reverses the decision taken by the Chairperson, such modification or reversion shall be without prejudice to the validity of any action taken before such modification or reversion.

17. Powers and duties of the Secretary -

Subject to the overall supervision, direction, control and guidance of the Chairperson, the Secretary of the Board shall :-

(1) be the Chief Executive Officer of the Board ;

(2) be responsible for implementing the decisions of the Board;

(3) process applications related to financial assistance and refund of cess ;

(4) cause to prepare and submit the budget proposal, annual report and the annual accounts to the Board for its approval;

(5) issue notices, prepare and circulate the agenda/minutes and convene meetings of the Board;

(6) open bank accounts with the approval of the Board and regulate the operations of bank accounts ;

(7) sanction office expenses including salaries, contingencies subject to the budgetary provisions;

(8) regulate tenders and entering into contracts with any person on behalf of the Board for the procurement of equipment, stationery, subject to the budgetary provisions ;

(9) prepare staff structure and their service conditions and place before the Board for its approval ;

(10) take such actions as may be necessary to defend the interest of the Board at

any court of law ; and

-24-

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- (11) carry out any other duties required/assigned by the Chairperson and the Board.
18. Starting up of Fund for Technology Development and Application -There shall be constituted a Fund for Technology Development and Application into which credits of amounts of grants and income from investment along with other monies specified in sub-section (1) of section 9 and section 10 of the Act, shall be accredited :-

Provided that any amount having been credited to the Fund is ordered or directed as payable to any claimant by orders of appellate authority or-court, shall be paid from the Fund.

19. Procedure for financial assistance -

(1) The Board may provide financial assistance as provided for under section 6 of the Act.

{2} Any applicant who is desirous to seek financial assistance from the Fund, shall apply to the Board in Form A.

(3) The Secretary of the Board or an officer authorised by the Board shall, as soon as may be, after the receipt of an application referred to in sub-rule (2), process the application.

(4) It shall be open to the Board or its authorised officer.

(a) to call for any further information from the applicant;

(b) to appoint expert or experts to make an investigation and report on any aspect relating to the application.

(5) No refusal of grant of financial assistance shall be made unless an opportunity is given to the applicant of being heard.

(6) The decision of the Board on any application shall be final.

(7) An authorised officer may disburse the financial assistance approved by the Board as per the terms and conditions laid down by the Board.

(8) The disbursement of financial assistance referred to in sub-rule (7) shall be subject to an agreement between the Board and the applicant, as laid down by the Board.

25

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(9) The interest to be charged on the loan shall be at a rate as decided by the Board.

(10) In case of any default in repayment of the amount of the loan, or payment of any instalment thereof or interest thereon, an additional interest as may be fixed by the Board on the amount of default, shall be payable by the loanee.

(11) The Board may, in part or in full, waive the payment of such additional interest under special circumstances.

(12) The repayment of loan together with interest thereon shall commence one year after the project is successfully completed and in any case before the end of the fourth year from the date of disbursement of loan, and the loan amount along with interest due thereon shall be recoverable in five annual instalments.

(13) In case of the project having been declared as a failure in terms of provisions of the agreement, the Board may consider waiving off the recovery of the

interest and the loan amount; and in such an eventuality, the unutilised balance amount shall be refunded to the Board and the assets created shall be disposed of in a manner decided by the Board.

20. Travelling and other Allowance to Members of the Board and its Committees-

- (1) A member of the Board or any Committee other than a Government servant, shall be entitled to draw, in respect of any journey performed by him for the purpose of attending a meeting of the Board or of a duly constituted Committee thereof or for the purpose of discharging any duty assigned to him by the Board or the Committee concerned, traveling allowances and daily allowances at the highest rates as admissible to the officials of the Government Undertakings (Category 'A') for the time being in force.

26

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- 2) In case of any journey performed by an official of the Central or the State Government especially nominated by the Board to serve on any ad-hoc Committee or any other Committee or to attend to any other business of the Board, the Travelling and Daily Allowances admissible to him shall be payable by the Board, at rates admissible to him under the rules of the Government under which he is for the time being employed.
- (3) No Travelling Allowance or Daily Allowance shall be allowed to a member of the Board or of any Committee unless he certifies that he has not drawn any Travelling or Daily Allowance from any other source in respect of the journey and halt for which the claim is made.
- (4) Travelling Allowance shall be payable from the usual place of residence of member of the Board or any of the Committees to the place of the meeting or the place where he has gone to attend to any business of the Board and back to his place of residence -

Provided that when the journey commences from or the return journey terminates at any other place, the Travelling Allowances shall be limited to the amount that would have been payable had the journey commenced from or terminated at the usual place of residence, or to the amount payable in respect of the actual journey undertaken, whichever is less : -

Provided further that in special circumstances the Chairperson may grant Travelling Allowance from places other than the usual place of residence of a member.

21. Conveyance Allowances -

No Conveyance Allowance for attending meetings of the Board or any of the Committees for any other business of the Board shall be paid to those members of the Board or any of the Committees who draw Travelling Allowance : -

27

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Provided that a member of the Board or the Committee who is resident at a place where the meeting of the Board or any of the Committees is held or where any other business of the Board is transacted, may be paid the actual expenditure incurred on conveyance by him in addition to the daily allowance, as admissible under rule 20.

22. Opening of Branch Offices -  
The Board may, with the prior approval of the Central Government, set up its branch office/offices at any other place.
23. Consultation with the Central Government -  
The Board may, if considered necessary, seek the advice of the Central Government for the administration of the Technology Development Board Act, 1995 (44 of 1995), and the Research and Development Cess Act, 1986 (32 of 1986), as amended from time to time.
24. Interpretation of rules -  
Where any doubt arises as to the interpretation of these rules, interpretation shall be referred to the Central Government for its decision.
25. Power to relax -  
Where the Board is satisfied that the operation of any of these rules, causes undue hardship in any particular case, it may, by order, for reasons to be recorded in writing, relax the requirement of that rule to such extent and subject to such conditions, as it may consider necessary for dealing with the case in a just and equitable manner: -
- Provided that no such order shall be made, except with the previous approval of the Central Government.
26. Head office of the Board -  
The Head Office of the Board shall be at Delhi.

28

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27. Revision -
- (1) The Central Government may, for reasons to be recorded in writing, review any decision of the Board or its Committees and pass such order in the matter as it think fit.
  - (2) A copy of such order of the Central Government shall thereupon be sent to the Board or the Committee concerned, as the case may be, by the Central Government.
  - (3) On receipt of a copy of the order as aforesaid, the Board or the Committee, as the case may be, may make a representation to the Central Government against the said order and the Central Government may, after considering the said representation, either cancel, modify or confirm the order passed by if under sub-rule [1] or take such other action in respect of the matter as may, in the opinion of the Central Government," be just or expedient having regard to all the circumstances of the case.

29

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FORM-A

[See rule 19 (2)]

Important: Please fill up this form furnishing correct details sought for based on verifiable true state of affairs without causing suppression of any material information which, if resorted to, shall entail refusal of the financial assistance under the Act:

1. Name and full postal address of the applicant :
2. Name of the industrial concern, research and development institution or other agency seeking/applying for financial assistance and its date of establishment :
3. Whether registered under the Societies Registration Act, 1860(21 of 1860) or any other relevant Act or created under any other Act :
4. If yes; number and year of registration/creation (Attested copy of registration certificate to be enclosed) :
5. Whether the organisation is of national/state level :
6. Details of the Managing Committee/Board alongwith names, addresses and occupation of the office bearers. :
7. Brief details of the organisations, objectives and activities during the last three years :

30

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8. Complete particulars of technology (indigenous/imported). :
9. Purpose for which the amount is required (Please state the details of the project and its proposed implementation). :
10. Amount and nature of financial assistance required, item wise details under recurring/non-recurring to be enclosed. :
11. Time schedule of the activities arranged. :
12. The total amount incurred/invested by the applicant, or likely to be incurred by the applicant. :
13. Sources of funding of balance amount, whether the organisation is getting financial assistance from any other official/non-official source, if yes, give details. :

14. Details of prosecution, if any, in a court of law launched against the applicant, during the last five years in civil, criminal or taxation matters. :
15. Copies of the following documents to be attached :
- (i) Constitution of the organisation and Articles/Memorandum of Association as applicable.
  - (ii) Annual Reports and audited statements of account (last three years).

31

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### DECLARATION

(to be signed by the applicant or its authorised agent)

The particulars heretofore given are true and correct. Nothing material has been suppressed. It is certified that I/we have read the guidelines, terms and conditions governing the scheme and undertake to abide by them on behalf of our organisation /institution. The financial assistance, if provided shall be put to the declared use. (Strike out whichever is inapplicable).

APPLICANT/AUTHORISED SIGNATORY

32

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### COMPOSITION OF THE TECHNOLOGY DEVELOPMENT BOARD

The Board consists of the following members:

- |    |   |                            |
|----|---|----------------------------|
| 1. | The Secretary to the Govt. of India<br>Department of Science & Technology             | Ex-officio<br>Chairperson; |
| 2. | The Secretary to the Govt. of India<br>Department of Scientific & Industrial Research | Ex-officio;                |
| 3. | The Secretary to the Govt. of India<br>Department of Expenditure                      | Ex-officio;                |
| 4. | The Secretary to the Govt. of India<br>Department of Defence Research & Development   | Ex-officio;                |
| 5. | The Secretary to the Govt. of India<br>Department of Industrial Development           | Ex-officio;                |
| 6. | The Secretary to the Govt. of India<br>Department of Rural Development                | Ex-officio;                |

7. Prof. A. Sarma  
Head, Delhi Centre  
ISI, New Delhi
8. Prof. R. Narasimha, FRS  
D/O Aerospace Engineering  
IISc., Bangalore
9. Prof. S.K. Sinha  
ICAR National Professor  
IARI, New Delhi
10. Dr. AshokS. Ganguly  
Director, M/s Unilever  
London, U.K.
11. Shri S.B. Krishnan  
Secretary to the Board

Ex-officio;

33

रजिस्ट्री सं. डी0 एल0.-33004/95

REGISTERED No. DL-33004/95



# भारत का राजपत्र

## *The Gazette of India*

असाधारण

EXTRAORDINARY

भाग 11- खंड 3 -उप -खंड (ii )

PART II-Section 3- Sub-Section (ii)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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No. 502] NEW DELHI, MONDAY, SEPTEMBER 2, 1996 / BHADRA 11, 1918

MINISTRY OF SCIENCE AND TECHNOLOGY

(Department of Science and Technology)

NOTIFICATION

New Delhi, the 2nd September, 1996

S.O. 614 (E). - In exercise of the powers contetied by sub-section (1) and (3) of section 3 of the Technology Development Board Act, 1 995 (44 of 1995), the Central Government hereby constitutes the Technology Development Board consisting of the following members with effect from the date of publication of this notification, namely :-

- |     |   |     |                             |
|-----|---|-----|-----------------------------|
| (1) | The Secretary to the Government of India,<br>Incharge of the Ministry/<br>Department of Science and Technology.             | ... | Chairperson<br>(ex-officio) |
| (2) | The Secretary to the Government of India,<br>Incharge of the Ministry/<br>Department of Scientific and Industrial Research. | ... | Member<br>[ex-officio]      |

34

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- |      |  |     |                        |
|------|--|-----|------------------------|
| (3)  | The Secretary to the Government of India,<br>Incharge of the Ministry/<br>Department of Finance (Expenditure).   | ... | Member<br>(ex-officio) |
| (4)  | The Secretary to the Government of India,<br>Incharge of the Ministry/<br>Department of Defence Research and Development.  | ... | Member<br>(ex-officio) |
| (5)  | The Secretary to the Government of India,<br>Incharge of the Ministry/<br>Department of Industrial Development.  | ... | Member<br>(ex-officio) |
| (6)  | The Secretary to the Government of India,<br>Incharge of the Ministry/<br>Department of Rural Development.   | ... | Member<br>(ex-officio) |
| (7)  | Professor S.K. Sinha, ICAR National Professor,<br>Indian Agricultural Research<br>Institute, New Delhi.  | ... | Member                 |
| (8)  | Professor R. Narasimha, FRS,<br>Indian Space Research Organisation<br>KR Ramanathan Professor, Deptt. of Aerospace Engg.,<br>Indian Institute of Science, Bangalore. | ... | Member                 |
| (9)  | Dr. A. Sarma, Director, Planning Unit,<br>Indian Statistical institute, New Delhi  | ... | Member                 |
| (10) | Dr. Ashok Ganguly, Presently with Unilever, UK.  | ... | Member                 |

2. The tenure of the Member at Serial No. (7) to (10, appointed as per clause (g) of sub-section (3) of section 3 of the said Act, shall be for a period of three years from the date of publication of this notification.

[File No. II-IRD/1/94-TT]  
M.M.K. SARDANA, Jt. Secy.

35

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# भारत का राजपत्र

## *The Gazette of India*

असाधारण

EXTRAORDINARY

भाग II- खंड 3 -उप-खंड (ii )  
PART II-Section 3- Sub-Section (ii)

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स. 612] नई दिल्ली, बृहस्पतिवार, अक्टूबर, 24, 1996 / कार्तिक 2, 1918

No. 612] NEW DELHI, THURSDAY, OCTOBER 24, 1996 / KARTIKA 2, 1918

**MINISTRY OF SCIENCE AND TECHNOLOGY**  
(Department of Science and Technology)  
**NOTIFICATION**  
New Delhi, the 23rd October, 1996

S.O, 740 (E). - In exercise of the powers conferred by sub-section (I) and (3) of section 3 of the Technology Development Board Act, 1995 (44 of 1995), the Central Government hereby makes the following amendment in the notification of the Government of India, in the Ministry of Science and Technology, S.O. No. 614 (E) dated 2nd September, 1996 namely :-

In the said notification, after serial No. 10 and entries thereto, the following serial No. and entries shall be inserted namely:-

"11. Secretary of the Board.....Member (Ex-officio)'.

[File No. II-IRD/1/94-TT]  
M.M.K. SARDANA, J1. Secy.



# भारत का राजपत्र

## *The Gazette of India*

असाधारण

EXTRAORDINARY

भाग II- खंड 3 -उप -खंड (ii )  
PART II-Section 3- Sub-Section (ii)

प्राधिकार से प्रकाशित  
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स. 492] नई दिल्ली, भुक्रवार,, अगस्त, 30, 1996 / भाद्र 8, 1918

No. 492] NEW DELHI, FRIDAY, AUGUST 30, 1996 / BHADRA 8, 1918

### **MINISTRY OF SCIENCE AND TECHNOLOGY**

(Department of Science and Technology)

#### **NOTIFICATION**

New Delhi, the 29th August. 1996

S.O. 602 (E). - In exercise of the powers conferred by sub-section (2) of section I of the Technology Development Board Act, 1995 (44 of 1995), the Central Government hereby appoints the 1st day of September, 1996 as the date on which the provisions of the said Act shall come into force.

S.O. 603 (E), - In exercise of the powers conferred by sub-section (2) of section I of the Technology Development Cess (Amendment) Act, 1995 (45 of 1995), the Central Government hereby appoints the 1st day of September, 1996 as the date on which the provisions of the Said Act shall come into force.

[File No. II-IRD/1/94-TT]  
M.M.K. SARDANA, Jt. Secy.

THE KEY TO NATIONAL PROSPERITY, apart from the spirit of the people, lies in the modern age, in the effective combination of three factors, technology, raw material and capital, of which the first is perhaps the most important, since the creation and adoption of new scientific techniques can, in fact, make up for a deficiency in natural resources, and reduce the demands on capital. But technology can only grow out, of the study of science and its applications."

— Scientific Policy Resolution, 1958